



► **2022 Scholarship Winners ... pg. 2**

Trust Us

Quarterly Newsletter

July 2022



FIRST IN TRUST, FIRST IN SERVICE, YOUR TRUSTED FINANCIAL LEADER SINCE 1959.



Auto Sales - Say What???

What to Buy, and What NOT to Buy... That seems to be the Question! Here are some things to consider when you go out shopping for a new vehicle... Buying New, or Buying Used? Electric vs. Gas? What do we need to know?

Shopping for a new vehicle can be a challenge, especially recently as the Auto Sales industry has been impacted by low inventory and high costs. Trends are changing including one of the newest additions to the industry: Electric Vehicles (EVs). First Trust's Marketing Director, Dorene Martinson, reached out to our long-time community partner, Uptown Limited Auto Sales, to see what guidance they had to offer our members. Martinson stated, "First Trust and Uptown Auto host the Annual Car Sale at our Michigan City branch every year in June. Wynn Wellman, Sales Manager for Uptown Auto, had quite a bit of good advice to offer our car shoppers." Wellman advised to watch out for 'hidden backend fees' - fees that often aren't disclosed until you close on the financing at the end of the buying process. "Ask (a car dealer) **upfront** about any dealer fees **BEFORE** you begin car shopping," Wellman said. "Also, nothing can compare to inspecting the vehicle in person! CARFAX reports (and similar history inspecting tools) can be altered, or incidents can go unreported, so you **MUST** physically inspect!"

Another avenue to consider is buying an electric vehicle verses the standard gas vehicle. With gas prices soaring, buying 'electric' seems to make sense or does it? Wellman advised that electric vehicles (EVs) may be a good alternative for work commutes or shorter distance trips, and possible have less maintenance costs during the earlier years of the vehicle's life. He also added, "The batteries used to power current EVs are extremely expensive... and you never know when a battery might fail." Wellman also pointed out that each electric vehicle manufacturer requires their own charging system, opposed to a standard system all EVs could utilize. He says that as this new technology advances, that could change, but for now there are many variables that are still unknown in the world of EVs. The bottom line here seems to be to do your research and ask the important questions when purchasing a new vehicle. Wellman wraps up by saying that good customer service from your car dealer is **MOST** important, and that continues **AFTER** the sale as well. Read customer reviews and choose dealers that will go above and beyond for their customers. First Trust offers **Auto Loans**

with **NO** Application Fees & **NO** Payment for 60 days.

Need Help or More Information?
Visit your local First Trust Credit Union branch today, or **call us at 800-276-6161.**



Mortgage Loans
First Trust Credit Union
Purchase or Refinance 1st Mortgages
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Call or Apply Online TODAY!
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Take the PLUNGE for CHARITY!

Cast Your Votes!

First Trust is very excited to be kicking off a **FUN** and **CREATIVE** way to raise funds for our charity partners at each branch location this July & August! Stop in any of our four branch locations in Michigan City, La Porte, Valparaiso, and Wheatfield to **CAST YOUR VOTE** by donating \$1 to vote for **BEST LOBBY DISPLAY!** Vote as many times as you like for \$1 per vote!!! Help us Make a difference as we give back to our communities.

2022 Calendar

Independence Day
Monday - July 4th, **CLOSED**

Labor Day
Monday - September 5th, **CLOSED**

Veterans Day
Friday - November 11th, **CLOSED**

Thanksgiving
Thursday - November 24th, **CLOSED**

Christmas Eve
Saturday - December 24th, **CLOSED**

Christmas Holiday
Monday - December 26th, **CLOSED**

New Year's Eve
Saturday - December 31st, **CLOSED**

New Year's Holiday
Monday - January 2, 2023 **CLOSED**



STUFF A BUS



SAVE THE DATE: Saturday, 9/24/22

Michigan City Branch will be collecting donated food items & monetary donations in August and September to help restock the Michigan City Salvation Army food pantry. The annual Stuff A Bus event will be held on September 24th at both AI's Supermarket locations in Michigan City.

Congratulations **2022** \$1,000 Scholarship Recipients

\$1,000 Scholarship - Bachelor's Degree

EMMA EKBLAW (*Chesterton High School*)

Emma will attend Calvin University

Major: Speech Pathology & Business Administration



\$1,000 Scholarship - Bachelor's Degree

ALEJANDRO KINCAID RIVADENEYRA (*Chesterton High School*)

Alejandro will attend Indiana University

Major: Computer Science & Software Engineering



\$1,000 Scholarship - Bachelor's Degree

EMILY HUFF (*New Prairie High School*)

Emily will attend Purdue University

Major: Kinesiology / Nursing



\$1,000 Scholarship - Bachelor's Degree

CELIA FAROH (*Chesterton High School*)

Celia will attend Notre Dame University

Major: Finance & Marketing



\$1,000 Scholarship - Bachelor's Degree

KENT HAMSTRA (*Kankakee Valley High School*)

Kent will attend Purdue University

Major: Animal Science

with a Bioscience Concentration



\$1,000 Scholarship - Associate's Degree/Apprenticeship/Certification

DELANEY MESSER (*LaPorte High School*)

Delaney will study through the Indiana, Kentucky, Ohio Regional Council of Carpenters Apprenticeship.

Major: Carpentry



Michigan City

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Michigan City, IN 46360
(219) 879-6161

La Porte

402 J Street
La Porte, IN 46350
(219) 324-4359

Valparaiso

1404 E. Lincolnway
Valparaiso, IN 46383
(219) 462-7805

Wheatfield

4259 W. State Road 10
Wheatfield, IN 46392
(219) 956-3922

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800-276-6161

www.firsttrustcu.com



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